

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme RPMGlobal Holdings Ltd
ACN/ARSN: 17 010 672 321 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 21 March 2023
The previous notice was given to the company on 6 July 2022
The previous notice was dated 5 July 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	24,132,305	10.43	27,356,013	11.96

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
7/07/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 77,695.00	50,000	50,000
7/07/2022	Northern Trust	Buy on the Market	\$ 77,695.00	50,000	50,000
7/07/2022	Northern Trust	Buy on the Market	\$ 137,157.55	88,460	88,460
8/07/2022	National Asset Servicing	Buy on the Market	\$ 306,673.20	200,000	200,000
19/07/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 10,344.81	6,582	6,582
20/07/2022	BNP Paribas Securities Services	Buy on the Market	\$ 407,858.62	259,073	259,073
20/07/2022	BNP Paribas Securities Services	Sell on the Market	\$ 1,549,125.37	984,009	984,009
20/07/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 5,380.96	3,418	3,418
20/07/2022	National Asset Servicing	Buy on the Market	\$ 62,592.59	39,759	39,759
20/07/2022	National Asset Servicing	Buy on the Market	\$ 203,086.27	129,001	129,001
20/07/2022	Northern Trust	Buy on the Market	\$ 880,968.83	559,594	559,594
23/08/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 15,715.35	10,000	10,000
26/08/2022	BNP Paribas Securities Services	Buy on the Market	\$ 99,260.22	62,534	62,534
26/08/2022	National Asset Servicing	Sell on the Market	\$ 285,780.67	180,042	180,042
26/08/2022	Northern Trust	Buy on the Market	\$ 186,520.45	117,508	117,508
29/08/2022	BNP Paribas Securities Services	Sell on the Market	\$ 299,340.00	200,000	200,000
29/08/2022	National Asset Servicing	Buy on the Market	\$ 40,589.10	27,000	27,000
29/08/2022	National Asset Servicing	Buy on the Market	\$ 171,814.39	114,533	114,533
29/08/2022	National Asset Servicing	Buy on the Market	\$ 133,793.70	89,000	89,000
29/08/2022	Northern Trust	Buy on the Market	\$ 346,220.51	230,307	230,307
29/08/2022	Northern Trust	Buy on the Market	\$ 55,966.85	37,308	37,308
30/08/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 15,283.17	10,000	10,000
30/08/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 15,196.66	10,000	10,000
30/08/2022	National Asset Servicing	Sell on the Market	\$ 127,559.45	83,464	83,464
30/08/2022	National Asset Servicing	Sell on the Market	\$ 731,123.87	478,550	478,550
31/08/2022	BNP Paribas Securities Services	Sell on the Market	\$ 112,828.00	73,825	73,825
31/08/2022	National Asset Servicing	Sell on the Market	\$ 597,672.82	391,066	391,066
6/09/2022	National Asset Servicing	Sell on the Market	\$ 170,619.51	113,773	113,773
12/09/2022	National Asset Servicing	Buy on the Market	\$ 22,749.08	13,868	13,868

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13/09/2022	National Asset Servicing	Buy on the Market	\$ 1,586.12	983	983
14/09/2022	BNP Paribas Securities Services	Buy on the Market	\$ 2,513.49	1,556	1,556
15/09/2022	BNP Paribas Securities Services	Buy on the Market	\$ 63,193.17	39,043	39,043
16/09/2022	National Asset Servicing	Sell on the Market	\$ 137,335.63	84,962	84,962
16/09/2022	National Asset Servicing	Sell on the Market	\$ 449,697.34	278,203	278,203
16/09/2022	National Asset Servicing	Sell on the Market	\$ 720,663.74	445,835	445,835
5/10/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 2,633.15	1,666	1,666
6/10/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 1,815.70	1,138	1,138
7/10/2022	BNP Paribas Securities Services	Sell on the Market	\$ 53,081.17	32,571	32,571
7/10/2022	National Asset Servicing	Sell on the Market	\$ 69,493.96	42,642	42,642
17/10/2022	BNP Paribas Securities Services	Sell on the Market	\$ 157,872.62	93,071	93,071
17/10/2022	National Asset Servicing	Sell on the Market	\$ 48,012.64	28,305	28,305
17/10/2022	National Asset Servicing	Sell on the Market	\$ 278,595.44	164,241	164,241
17/10/2022	National Asset Servicing	Sell on the Market	\$ 503,969.02	297,106	297,106
27/10/2022	National Asset Servicing	Sell on the Market	\$ 62,907.43	33,914	33,914
10/11/2022	National Asset Servicing	Buy on the Market	\$ 65,593.52	36,138	36,138
10/11/2022	National Asset Servicing	Buy on the Market	\$ 12,257.02	6,761	6,761
10/11/2022	National Asset Servicing	Sell on the Market	\$ 12,257.02	6,761	6,761
11/11/2022	National Asset Servicing	Buy on the Market	\$ 9,362.00	5,000	5,000
11/11/2022	National Asset Servicing	Sell on the Market	\$ 9,362.00	5,000	5,000
15/12/2022	National Asset Servicing	Buy on the Market	\$ 133,253.53	77,983	77,983
15/12/2022	National Asset Servicing	Buy on the Market	\$ 221,464.39	129,606	129,606
15/12/2022	Northern Trust	Buy on the Market	\$ 295,648.10	173,020	173,020
16/12/2022	National Asset Servicing	Buy on the Market	\$ 81,345.57	48,603	48,603
16/12/2022	National Asset Servicing	Buy on the Market	\$ 245,521.28	146,696	146,696
16/12/2022	National Asset Servicing	Buy on the Market	\$ 309,129.26	184,701	184,701
5/01/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 16,894.42	10,000	10,000
9/01/2023	National Asset Servicing	Buy on the Market	\$ 36,143.70	21,269	21,269
10/01/2023	National Asset Servicing	Buy on the Market	\$ 27,193.68	15,991	15,991
11/01/2023	BNP Paribas Securities Services	Sell on the Market	\$ 4,303.86	2,505	2,505
11/01/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 264,306.86	153,836	153,836
11/01/2023	National Asset Servicing	Buy on the Market	\$ 2,505.04	1,486	1,486
11/01/2023	National Asset Servicing	Buy on the Market	\$ 9,141.85	5,423	5,423
11/01/2023	National Asset Servicing	Buy on the Market	\$ 11,299.63	6,703	6,703
11/01/2023	National Asset Servicing	Sell on the Market	\$ 60,461.94	35,191	35,191
11/01/2023	National Asset Servicing	Sell on the Market	\$ 21,871.51	12,730	12,730
11/01/2023	National Asset Servicing	Sell on the Market	\$ 75,698.12	44,059	44,059
11/01/2023	National Asset Servicing	Sell on the Market	\$ 105,144.77	61,198	61,198
11/01/2023	Northern Trust	Sell on the Market	\$ 28,970.74	16,862	16,862
12/01/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 135,220.61	80,000	80,000
24/01/2023	National Asset Servicing	Buy on the Market	\$ 497,338.92	297,154	297,154
24/01/2023	National Asset Servicing	Buy on the Market	\$ 128,918.09	77,027	77,027
24/01/2023	National Asset Servicing	Buy on the Market	\$ 597,305.80	356,883	356,883
25/01/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 120,261.27	71,847	71,847
27/01/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 13,577.73	8,153	8,153
3/02/2023	Northern Trust	Buy on the Market	\$ 202,361.15	119,301	119,301
10/02/2023	National Asset Servicing	Buy on the Market	\$ 1,962.72	1,177	1,177
10/02/2023	National Asset Servicing	Buy on the Market	\$ 2,956.60	1,773	1,773
10/02/2023	National Asset Servicing	Buy on the Market	\$ 513.61	308	308
10/02/2023	National Asset Servicing	Buy on the Market	\$ 32,953.17	19,831	19,831
10/02/2023	National Asset Servicing	Buy on the Market	\$ 126,119.71	75,898	75,898
10/02/2023	National Asset Servicing	Buy on the Market	\$ 189,882.46	114,270	114,270
10/02/2023	National Asset Servicing	Sell on the Market	\$ 348,955.34	209,999	209,999
13/02/2023	National Asset Servicing	Buy on the Market	\$ 841.77	509	509
13/02/2023	National Asset Servicing	Buy on the Market	\$ 3,221.52	1,948	1,948
13/02/2023	National Asset Servicing	Buy on the Market	\$ 4,852.15	2,934	2,934
13/02/2023	Northern Trust	Buy on the Market	\$ 44,213.82	26,637	26,637
14/02/2023	National Asset Servicing	Buy on the Market	\$ 245,642.75	148,773	148,773
14/02/2023	National Asset Servicing	Buy on the Market	\$ 18,499.20	11,204	11,204
14/02/2023	National Asset Servicing	Buy on the Market	\$ 43.17	26	26
14/02/2023	National Asset Servicing	Buy on the Market	\$ 70,806.82	42,884	42,884
14/02/2023	National Asset Servicing	Buy on the Market	\$ 164.37	99	99
14/02/2023	National Asset Servicing	Buy on the Market	\$ 245.74	148	148
14/02/2023	National Asset Servicing	Buy on the Market	\$ 106,603.20	64,564	64,564
14/02/2023	Northern Trust	Buy on the Market	\$ 287,754.69	174,278	174,278
20/02/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 4,226.44	2,700	2,700

24/02/2023	National Asset Servicing	Buy on the Market	\$ 14,586.73	9,194	9,194
24/02/2023	National Asset Servicing	Buy on the Market	\$ 27,128.03	17,305	17,305
24/02/2023	National Asset Servicing	Buy on the Market	\$ 58,341.90	38,173	38,173
24/02/2023	National Asset Servicing	Buy on the Market	\$ 53,304.88	33,598	33,598
24/02/2023	National Asset Servicing	Buy on the Market	\$ 99,132.93	63,237	63,237
24/02/2023	National Asset Servicing	Buy on the Market	\$ 225,071.66	147,264	147,264
24/02/2023	National Asset Servicing	Buy on the Market	\$ 71,831.01	45,275	45,275
24/02/2023	National Asset Servicing	Buy on the Market	\$ 133,591.26	85,218	85,218
24/02/2023	National Asset Servicing	Buy on the Market	\$ 265,378.98	173,637	173,637
28/02/2023	BNP Paribas Securities Services	Buy on the Market	\$ 172,133.11	120,530	120,530
28/02/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 7,195.00	5,000	5,000
28/02/2023	National Asset Servicing	Buy on the Market	\$ 492,929.36	345,156	345,156
28/02/2023	National Asset Servicing	Buy on the Market	\$ 7,195.00	5,000	5,000
28/02/2023	Northern Trust	Buy on the Market	\$ 637,926.49	446,685	446,685
3/03/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 7,253.50	5,000	5,000
3/03/2023	National Asset Servicing	Buy on the Market	\$ 7,253.50	5,000	5,000
10/03/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 7,244.50	5,000	5,000
10/03/2023	National Asset Servicing	Buy on the Market	\$ 7,244.50	5,000	5,000
14/03/2023	National Asset Servicing	Buy on the Market	\$ 198,887.04	140,745	140,745
14/03/2023	National Asset Servicing	Buy on the Market	\$ 52,804.80	37,368	37,368
14/03/2023	National Asset Servicing	Buy on the Market	\$ 134,182.52	94,956	94,956
21/03/2023	National Asset Servicing	Buy on the Market	\$ 32.41	24	24
21/03/2023	National Asset Servicing	Buy on the Market	\$ 170.13	126	126
21/03/2023	National Asset Servicing	Buy on the Market	\$ 200,994.77	148,010	148,010
21/03/2023	National Asset Servicing	Buy on the Market	\$ 731,130.19	538,395	538,395
21/03/2023	National Asset Servicing	Buy on the Market	\$ 118.82	88	88
21/03/2023	National Asset Servicing	Buy on the Market	\$ 1,046,198.07	770,407	770,407

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	13,813,007	13,813,007	13,813,007
Perennial Value Management Limited	Northern Trust	Northern Trust	5,125,337	5,125,337	5,125,337
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	1,552,876	1,552,876	1,552,876
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	6,864,793	6,864,793	6,864,793

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
RPMGlobal Holdings Ltd	295 Ann Street Level 2, Brisbane, Qld 4000

Signature

Print Name Bill Anastopoulos Capacity Company Secretary

Sign Here



Date

23/03/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

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- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.