

# Announcement

## AGM Update on Software License sales 2022 Financial Year to-date

28 October 2021

As detailed in the Managing Director's address to shareholders at the Annual General Meeting today, RPMGlobal Holdings Limited (ASX: RUL) [RPM®] is pleased to provide the following update on Software License sales concluded since 1 July 2021.

Total Contracted Value (TCV) derived from software license sales year-to-date is \$10.2m a 209% increase over the same period last financial year (\$3.3m). Included in this year-to-date number is \$0.96m from perpetual license contracts, a 182% increase over the prior period (\$0.34m).

The company now has \$68.0m in pre-contracted software subscription revenue, which will be recognised in future years, up \$33.5m from the same time last year.

Since the beginning of FY2022 the company has also finalised the allocation to specific mining sites of software held in "inventory" by a global mining customer to the value of \$2.2m which is not included in the above \$10.2m TCV number. These site allocations relate to software licenses which were bought and fully paid for by that company in a prior reporting period and held as inventory pending the rollout by the customer to further mining sites. This \$2.2m was reported by RPM as perpetual software license revenue in previous reporting periods, and therefore has not been included in the company's year to date TCV number. All customer inventory has now been fully depleted.

RPM's Annual Recurring Revenue (ARR) from software subscriptions (excluding annually recurring maintenance and support revenue from past perpetual software licenses) has increased by \$2.0m from the end of FY2021 and now sits at \$23.9m.

Authorised by:

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### **About RPM:**

RPMGlobal Holdings Limited (ASX: RUL) [RPM®] was listed on the Australian Securities Exchange on 27 May 2008 and is a global leader in the provision and development of mining software solutions, advisory services and professional development to the mining industry.

With history stretching back to 1968, RPM has been trusted by mining companies of all sizes and commodities to support their growth. Our global expertise has been achieved over the past 50 years through our work in over 125 countries and our approach to the business of mining being strongly grounded in economic principles.

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