

Announcement

RPM acquires Perth based ESG company BLUEPRINT Environmental Strategies.

21 September 2021

RPMGlobal Holdings Limited (ASX: RUL) [RPM ®] is pleased to announce it has entered into a share purchase agreement to acquire 100% of the issued share capital of Perth headquartered Environmental Social and Governance (**ESG**) services company, Blueprint Environmental Strategies Pty Ltd (**Blueprint**).

The acquisition of Blueprint is an important next step in the execution by RPM of its operational strategy to grow its mining focused ESG team and capabilities both organically and inorganically to address an increasing demand for ESG related services and technology solutions from the mining industry.

ESG related work within RPM has grown materially since RPM established a separate ESG mining division and acquired Brisbane based ESG company Nitro Solutions on 1 July 2021. The acquisition by RPM of Perth based Blueprint provides RPM with both increased capability and proven experience to deliver ESG services to mining clients and a new highly respected established team of environmental specialists with deep domain knowledge and longstanding client relationships in particular with metals clients in Western Australia – an important market for RPM.

Privately-owned Blueprint was founded in February 2017 by Siobhan Pelliccia who along with her experienced team of ESG professionals pride themselves on working closely with their clients in the mining industry to provide independent, timely and quality focused ESG services encompassing all phases from feasibility, funding and approvals through development and operations all the way to asset closure and rehabilitation. Blueprint have experience across many disciplines including environmental science and geoscience, risk management, impact assessment, due diligence, governance, social license to operate and geographic information systems.

Commenting on the acquisition, RPM CEO and Managing Director Richard Mathews said “The existing RPM ESG team has already exceeded our expectations. It has been fantastic to be able to introduce an ESG offering to RPM's existing clients and to additionally expand the breadth of mining advisory offering available to all clients, especially at a corporate level, to better understand ESG and how to establish and address their growing ESG compliance and reporting requirements.”

“When we first met Siobhan and the key members of the Blueprint team we were immediately impressed with the dedication and professionalism they demonstrate in everything they deliver to their loyal customer base. Their deep domain knowledge, in particular of metals projects and clients in Western Australia, coupled with their shared passion for delivering quality services and supporting mining clients on their ESG journey has made them very successful and I am confident as part of the RPM team Blueprint will continue to grow.”

Founder of Blueprint Siobhan Pelliccia said, “I am proud of the business my team and I have established and am excited for the opportunities this acquisition will offer our clients and team, by merging with an outstanding group of technical specialists as part of a global company. ”

“RPM has the people and technology to take the environmental strategies that we deliver to a new level, helping our clients rise to the challenge of sustainable development, to meet the expectations of both their investors and the communities in which they operate. With the speed of ESG adoption and growth in demand from our clients for quality ESG mining services I am excited about working with Richard, Philippe, Ngaire and the rest of the RPM team to accelerate the delivery of these critical services to companies operating in the resources sector both in Australia and right around the world.”

Total consideration for this transaction is expected to be approximately AUD\$3.5 million made up of a once-off cash payment of AUD\$2.0 million on completion plus AUD\$1.0 million worth of RUL shares and a working capital adjustment ninety days after completion of approximately AUD\$500,000. The cash components of the acquisition consideration will be entirely funded from RPM's existing cash reserves.

As part of the acquisition consideration RPM will on completion of the acquisition issue 530,178 RUL shares (AUD\$1.0 million worth of RUL shares issued at \$1.8861609 per share being the five day average volume

weighted close price of RUL shares in the five trading days prior to 20 September 2021) to the outgoing shareholder of Blueprint. Approximately one-half of the shares will be held in escrow for 12 months, a further one-quarter for 24 months and the final one-quarter for 36 months following completion of the acquisition. The RPM shares will be issued on completion using RPM's exiting capacity under Listing Rule 7.1. There are no changes to the RPM Board composition or Key Management Personnel as a result of this acquisition.

The acquisition is expected to close on 30 September 2021 subject to satisfaction of a number of conditions precedent and customary completion events.

Authorised by:

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About RPM:

RPMGlobal Holdings Limited (ASX: RUL) [RPM®] was listed on the Australian Securities Exchange on 27 May 2008 and is a global leader in the provision and development of mining software solutions, advisory services and professional development to the mining industry.

With history stretching back to 1968, RPM has been trusted by mining companies of all sizes and commodities to support their growth. Our global expertise has been achieved over the past 50 years through our work in over 125 countries and our approach to the business of mining being strongly grounded in economic principles.

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